



# FUNDVEST®

## What Is FundVest®?

FundVest® is a no-transaction-fee mutual fund program with a selection of over 2,000 load and no-load mutual funds.

Enhance your firm's success with three unique offerings:

- **FundVest Focus®**, no-load funds for individual investors
- **FundVest Institutional®**, no-load and load funds at net asset value for managed accounts
- **FundVest Offshore®**, offshore load mutual funds at net asset value for clients outside the United States

## Features of FundVest

- **Selection.** FundVest offers one of the largest selections of participating funds in the industry. Choose from over 2,000 no-transaction-fee mutual funds from more than 160 highly-regarded fund families.
- **Research.** With access to a wealth of information on a broad range of load and no-load funds, you can select the mutual funds best suited for your clients. Performance data, investment objectives, and net asset values (NAVs) are supplied by reliable sources such as Lipper, Inc., and are easily accessible through NetExchange Pro®.
- **Global Appeal.** With over 60 offshore mutual funds from seven high-profile fund families, FundVest Offshore can meet your clients' diversification needs. Available at NAV with no transaction fees, this program is also used with managed accounts.

## Benefits of FundVest

- **Diversified.** FundVest's growing list of offerings helps you meet your clients' financial goals by diversifying their portfolios with a wide variety of mutual funds across multiple fund families.
- **Client Friendly.** FundVest allows your clients to consolidate their investments in their brokerage account with a comprehensive, easy-to-read brokerage account statement. Your clients may also transfer existing assets, held at participating fund companies, into an established brokerage or ProCash Plus® account.
- **Competitive.** FundVest mutual funds can enhance your reputation by providing high-quality, professionally managed vehicles with the power to turn your strategic plans into investment actions. The program's mutual funds are suitable for a wide array of investment

objectives, letting you easily diversify your client portfolios across closely targeted asset classes.

- **IRA Fee Waiver.** The annual maintenance fee for IRAs will be waived each year that the account maintains a minimum balance of \$25,000 in FundVest Focus or FundVest Institutional mutual funds.<sup>1</sup>

## Minimum Requirements

FundVest trades are subject to the following minimum purchase criteria and redemption restrictions:

- Initial purchase minimum of \$2,500 per nonretirement transaction, and a \$500 purchase minimum for subsequent investments.<sup>2</sup>
- Initial and subsequent purchase minimums of \$500 within retirement accounts.<sup>2,3</sup>
- Once the above purchase minimums have been met, systematic investments are subject to a \$100 minimum.
- Shares must be held for a minimum of six calendar months for redemptions to be eligible for the no-transaction-fee program. Redemptions of assets held for less than six calendar months will incur a short-term redemption fee, which will be charged either to your firm or to your client, as directed by your firm. This fee may be in addition to any other fees, charges, and restrictions imposed by the mutual fund company for short-term trading and redemptions. However, shares transferred into a consolidated brokerage account are not subject to a holding period or a short-term redemption fee.
- Purchase minimums in each fund's prospectus may be different and will be enforced by the fund.

For additional information on any fund available through the FundVest programs, including charges and expenses, please consult the respective fund's prospectus.

<sup>1</sup> Pershing LLC must act as the custodian on these IRAs. The minimum balance must be maintained when the annual maintenance fee is due.

<sup>2</sup> Please consult with your financial organization. Minimums may vary and be different than those stated above.

<sup>3</sup> FundVest Offshore is not available for retirement accounts.

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